

**MINUTES OF 7TH MEETING OF
CRANE OWNERS ASSOCIATION OF INDIA
HELD ON
05.06.2013 AT 1.00 P.M.
AT
TRANSIT HOTEL, MUMBAI**

Present:

Ashwin Gandhi	President
Navin Dedhia	Secretary

Members:

Ramakant Sharma	Allcargo Logistics Ltd
Premal Thaker	Oasis Infrastructure Pvt Ltd
Amar Bedi	Barkat Hiring Co.
Karim Jaria	Crown Lifters Pvt Ltd
Sunil Makad	Steel Carriers
Viraj Shethia	Shethia Erectors & Material Handlers Pvt Ltd.

Mr. Ashwin Gandhi, President of the Association welcomed all the members and briefed about various activities of the Association. Following agenda was taken up for discussion in the meeting:

1. It has been decided unanimously that the Association should file an application form for becoming a Member of CII, initially for one year, and circulate the information through website to all the members.
2. Final accounts of the Association for the year 2012-13 were seen by all the members and approved. It was proposed to call the AGM in the month of July 2013 at Mumbai. Notice for the meeting shall be circulated to all the members.
3. Suggestion was given by Mr Premal Thaker that only those members who have paid contributions towards Corpus Fund of the Association should have their LOGO inserted on the website of COAOI.
4. Those members, who have paid corpus fund but not given their LOGO should be reminded by e.mail to provide the LOGO so as to upload it to the website of COAOI.
5. Mr. Karim Jaria and Mr. Sunil Makad were authorized to collect data of all India crane owners.
6. It has been decided to form four Regions - North, East, South and West. Mr Karim Jaria and Mr. Sunil Makad will work out which are the states to be covered in each region.
7. KN Entry tax is proposed to be withdrawn but so far no confirmation has been received about the same from the concerned authorities.
8. It has been decided to collect following information from each member / crane owner:
 - a) Name of bank(s) being patronized presently.
 - b) Name of insurance company(s) from where their cranes/equipments are insured and the types of risks covered (third party / comprehensive, etc.).
9. Mr. Sunil Makad has been asked to get Policy of Insurance from SC&RA / USA and study the same so as to get best quote from Insurance company(s) and negotiate the premium for the benefit of the members of COAOI.

10. Mr. Karim Jaria, Mr. Sunil Makkad, Mr. Pinakin Thaker & Mr. Mitesh Shethia agreed to prepare details as to what terms must be covered in the Cover Note of Insurance Company in respect of a mobile / crawler crane. These details once ready will be circulated to all the Executive Committee Members.
11. Mr. Sunil Makad agreed to discuss with his insurance agent / consultant to find out how best a crane owner can cover various risks of his mobile / crawler crane in an insurance policy and what minimum risks / clauses should be acceptable to a crane owner / member.
12. Mr. Ashwin Gandhi informed that once the policy is framed and negotiated with the agency, it will be circulated to all members to follow the same. Members will get the benefit of discounted rates in addition to help & assistance during claim process.
13. Mr. Navin Dedhia and Mr. Sunil Makad briefed the members present about the status of their efforts with the Minister of Transport, Andhra Pradesh (AP) with regard to deletion of Life Time RTO tax in AP.
14. New Executive Committee of the Association is formed with following members:
 - a) Mr. Ashwin R. Gandhi
 - b) Mr. Navin Dedhia
 - c) Mr. Bajrang Agarwal
 - d) Mr. Sunil Makad
 - e) Mr. Amar Bedi
 - f) Mr. Mitesh Shethia
 - g) Mr. Pinakin Thaker
 - h) Mr. Udayan Mookerjee
 - i) Mr. Umesh Shetty
 - j) Mr. C.P. Sanghvi
 - k) Mr. Karim Jaria
 - l) Mr. Jayantilal Gala
15. Draft of Quotation Format for hiring of crane(s): Association shall circulate a letter on its letterhead to all members in this regard, which can be attached with each and every offer for hiring of cranes, so that customers shall realize that our Association (COAOI) is strong enough to protect the interests of its members, in any eventuality, including recovery of outstanding dues from a default company.
16. Mr. Amar Bedi called up Mr. C.M. Sanghvi, who gave full support for stoppage of working of crane(s) at Regent Power sites or any other sites to ensure recovery of dues from default company by crane owners / members.
17. Suggestion was given by Mr. Karim Jaria that a circular must be sent to all defaulter companies for delayed payment to members. Mr. Ashwin Gandhi suggested that a soft letter can be drafted in general, explaining that our Industry (Crane Hiring Industry) is facing problems on account of late payments by many companies/clients, beyond normal terms of payment as specified in the work order / contract, and as a result, many members (crane owners) are defaulters with their Banks and financial institutions since they are required to pay service tax to the Department on 5th of the following month (from the billing date), besides interest liability. Also Mr. Karim Jaria proposed to write letter to Banks for relief in interest rates by lowering them; a general appeal to them to co-operate with the crane owners and reschedule if needed, who have delayed their instalments due to delayed payments by major hiring clients, except for willful defaulters.

The meeting concluded with a vote of thanks to the Chair.

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